

## **FINANCIAL LITERACY (CP)**

2.5 Credits Grades 10-11-12

Pre-requisite: None

### **Course Outline**

This program of series includes six topic modules to introduce you to the fundamentals of mindful money management behaviors. What is learned from each module to develop sensible habit to confidently manage your money and adapt to unexpected events.

- Module 1 – Money Management: Control Your Cash Flow: goal setting, decisions making, spending plan and budget, money management tips
- Module 2 – Borrowing: Use-Don't Abuse: application process, loans, credit cards, costs, credit score, debt, rights and responsibilities
- Module 3-- Earning Power: More Than Paycheck: earning potential, career plan, life stages, employee benefits, take home pay, lifestyle
- Module 4 – Investing: Money Working for You: savings, investing, goals options, risks and rewards, time value of money, diversification, and plan
- Module 5 – Financial Services: Care for Your Cash: account types, fees, service options, transaction tracking, and automation, identify protection
- Module 6 – Insurance: Protect What You Have: risk management, costs, claims, insurance types, coverage decisions, insurability factors

### **Learning Objective:**

One of the most important skills students can learn as they prepare for college and/or career is successful money management. This course will explore the financial aspects of earning, spending, saving, investing, and protecting the money they acquire. As they learn to become critical consumers, students will gain the knowledge to distinguish between wants and needs and gain the confidence to be able to act responsibly to achieve their short term and long term goals. This course satisfies the NJ State graduation requirement for Financial Literacy.

### **Grading Scale:**

Assignments: (Classwork/Homework) 30%

Assessments: (Test/Projects/Quizzes) 60%

Quarterly: (end of Marking Period Exam) 10%

Total: 100%

**Materials:**

NEFE High School Financial Planning Program

6 Modules

Online resources: [www.hsfpp.org](http://www.hsfpp.org)